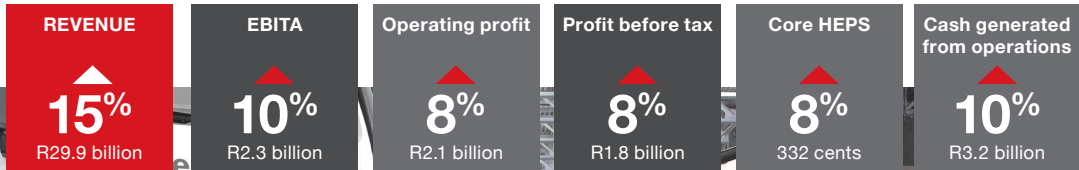


Results at a glance



Company profile

Super Group is a leading transport logistics and mobility group, headquartered in South Africa. The Group includes supply chain, dealerships and fleet solutions businesses focused on offering a comprehensive range of services, utilising world-class skills and technology. The Supply Chain division comprises Supply Chain Africa (consisting of Supply Chain South Africa and African Logistics) and Supply Chain Europe (representing the 75% interest in SG IN TIME); the Fleet Solutions division comprises FleetAfrica and SG Fleet (Super Group's 52.37% interest in SG Fleet Group Limited, a listed Australian fleet management business); the Dealerships division comprises Dealerships SA and Dealerships UK (being the 100% interest in Allen Ford (UK) and Essex Auto Group Limited); and the Services Division (consisting of the Group's Treasury operations and Corporate Office).

Group performance

Super Group reported a solid set of results for the year ended 30 June 2017 despite many challenging and competitive trading conditions being experienced by the majority of the Group's operations, both locally and abroad. SG Fleet Australia made a significant contribution to the Group's results which includes nlc's results for the full year and the contributions from Fleet Hire (UK) and Motiva (UK) for 11 months and seven months, respectively. SG IN TIME's results were also included for the full year compared to eight months in the prior reporting year. Dealerships SA's results included the addition of the nine Western Cape dealerships from September 2016 and Dealerships UK included the Essex Auto Group acquisition for a four-month period.

Super Group continued to increase its geographical footprint and concluded five strategic acquisitions during the financial year. For the year under review, Super Group's non-South African businesses contributed 40% of revenue and 61% of earnings before interest, taxation and amortisation of Purchase Price Allocation (PPA) intangibles (EBITA). The foreign earnings are subject to exchange rate volatility and with the strengthening of the Rand against all the major currencies, the Group's reporting results were negatively impacted.

In the previous comparable year, the earnings, after taxation and non-controlling interests, included a once-off foreign exchange profit of R98.3 million on the SG IN TIME forward exchange contract as well as lower Broad-Based Black Economic Empowerment (B-BBEE) expenses of R12.7 million compared to the current year's R25.6 million.

Group revenue increased by 15.1% to R29.9 billion primarily due to the inclusion of the results of nlc and SG IN TIME for the full year, the acquisitions as well as the commendable turnaround in SG Coal's results.

EBITA was up by 10.1% to R2 292.4 million. The amortisation of PPA intangibles increased by 35.1% to R176.4 million mainly as a result of the inclusion of the results of nlc and SG IN TIME, Fleet Hire for 11 months and Motiva for seven months. Operating profit increased by 8.4% to R2 116.1 million, largely due to the acquisitions and the improved results of SG Coal within Supply Chain Africa.

Earnings per share (EPS) and headline earnings per share (HEPS) decreased by 3.9% to 285.0 cents and 1.4% to 288.5 cents, respectively, due to the impact of the increased weighted number of shares and the once-off foreign exchange profit on the SG IN TIME forward exchange contract in the prior comparable period. Core HEPS increased by 7.8% to 332.0 cents. Core HEPS excludes the amortisation of PPA intangibles arising from business combinations, acquisition costs and the B-BBEE costs, after tax and non-controlling interests. Core HEPS in the prior comparable period also exclude the once-off profit made on the foreign exchange contract.

Super Group's net debt position at 30 June 2017 increased by 56.2% or R1 117.0 million to R3 105.7 million, with R537.6 million attributable to property and other borrowings relating to Dealerships SA and Dealerships UK. The Group's gearing, as at 30 June 2017, was 31.5%. The net asset value per share increased by 9.0% for the year to 2 394 cents at 30 June 2017.

No dividend has been declared for the year ended 30 June 2017 (June 2016: Nil).

Financial summary

R'million	% change	Year ended 30 June 2017 Reviewed	Year ended 30 June 2016 Audited
Revenue	15.1	29 874	25 949
EBITA	10.1	2 292	2 083
Operating profit	8.4	2 116	1 952
Profit before tax	8.2	1 836	1 697
Basic EPS (cents)	(3.9)	285.0	296.6
Basic HEPS (cents)	(1.4)	288.5	292.6
Basic Core HEPS (cents)	7.8	332.0	308.1
Weighted number of shares ('000)	4.8	348 355	332 387
Cash generated from operations	10.3	3 194	2 897

R'million	% change	As at 30 June 2017 Reviewed	As at 30 June 2016 Audited
Net asset value per share (cents)	9.0	2 394.1	2 196.4
Total equity	6.0	9 855	9 302
Net debt	56.2	3 106	1 989
Gearing ratio		31.5%	21.4%

Sandton
28 August 2017

Sponsor: Deutsche Securities (SA) Proprietary Limited

The short-form announcement is the responsibility of the Board of directors of Super Group and is only a summary of the information in the full announcement. Any investment decision should be based on the full announcement published on SENS which is available on Super Group's website: www.supergroup.co.za. The full announcement is also available at the Group's registered office for inspection, at no charge, during office hours. Copies of the full announcement may be requested by contacting Nigel Redford on telephone: +27(0)11 523 4000, email: nigel.redford@supergroup.com or fax: +27(0)11 523 4858.