

Super Group thrives in tough times - significantly exceeds pre-covid performance

The focused execution of a robust growth strategy saw Super Group deliver an exceptional financial performance for the six months to December 2022, with the Group now significantly exceeding its pre-covid performance levels. Buoyed by new business and improving volumes in key sectors, the Group's revenue increased by 34.6% to R29.12 billion. EBITDA increased by 24.2%% to R4.11 billion, with earnings per share increasing by 31.6% to 250.3 cents and headline earnings per share increasing by 30.1% to 248.3 cents.

"Rigorous cost management and operational innovations have also helped the Group mitigate escalating inflation rates, diesel price increases and Rand volatility," expands Group CEO, Peter Mountford.

Super Group's technological expertise remains a key competitive advantage and the ability to expertly anticipate and exploit an ever-changing landscape continues to exponentially benefit the Group and its clients. *"Our technology-led solutions help clients achieve ambitious growth objectives by leveraging changing consumer behaviour, improving operational efficiencies and reducing costs,"* says Mountford.

Operating in 21 countries, revenue and operating profit contributions from the Group's non-South African businesses were 51% and 55%, respectively. The performance of the European supply chain business improved considerably, with revenue up by 29.3% and operating profit up by 379.5%. *"This performance reflects the impact of optimised cost structures and operational enhancements,"* explains Mountford. The contribution of Australasian fleet solutions provider, LeasePlan, also boosted revenue.

"Super Group's scale and diversification remain the cornerstones of our proven ability to successfully navigate volatile operating conditions," asserts Mountford, *"with all key performance metrics now substantially up on pre-Covid levels."* In comparison with December 2019, revenue has increased by 54.4%, profit before tax by 76.7% and earnings per share by 76.3%.

"It is gratifying to see our focus on innovation, excellence and sustainable value creation evidenced in an outstanding financial performance," he concludes.

Read more at <https://supergroup.co.za/latest-results/>

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Notes to the Editor

Super Group provides leading logistics and mobility solutions across South Africa, Europe and Australasia. Headquartered in South Africa and listed on the Johannesburg Stock Exchange, they partner with blue chip clients across multiple industries, across the world.

The Group's supply chain, dealerships and fleet solutions businesses offer a comprehensive range of services, applying world class expertise and leveraging state-of-the-art technology. Working across 21 countries, over 14 900 employees strive tirelessly to be the market benchmark in terms of efficiency, customer service and innovation.