

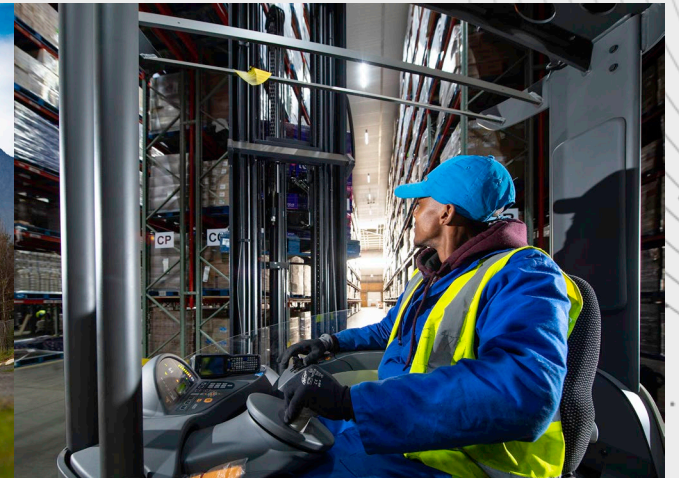


RESULTS PRESENTATION

For the six months ended 31 December

2025

PERFORMANCE HIGHLIGHTS



PERFORMANCE HIGHLIGHTS

Strong performance underpinned by a diversified business model

Revenue

R22.68 billion

increased by **7.0%**

(Dec 2024: R21.20 billion*)

EBITDA

R1.96 billion

increased by **5.9%**

(Dec 2024: R1.85 billion*)

Operating profit

R1.10 billion

increased by **8.7%**

(Dec 2024: R1.01 billion*)

Profit before taxation

R834.0 million

increased by **24.8%**

(Dec 2024: R668.1 million*)

Headline earnings per share

155.4 cents

increased by **28.0%**

(Dec 2024: 121.4 cents*)

Earnings per share

157.5 cents

increased by **26.1%**

(Dec 2024: 124.9 cents*)

Cash generated from operating activities

R710.9 million

increased by **39.4%**

(Dec 2024: R510.1 million)

Net asset value per share

R37.65

decreased by **1.1%**

(Jun 2025: R38.05)

Net tangible asset value per share

R28.26

increased by **7.4%**

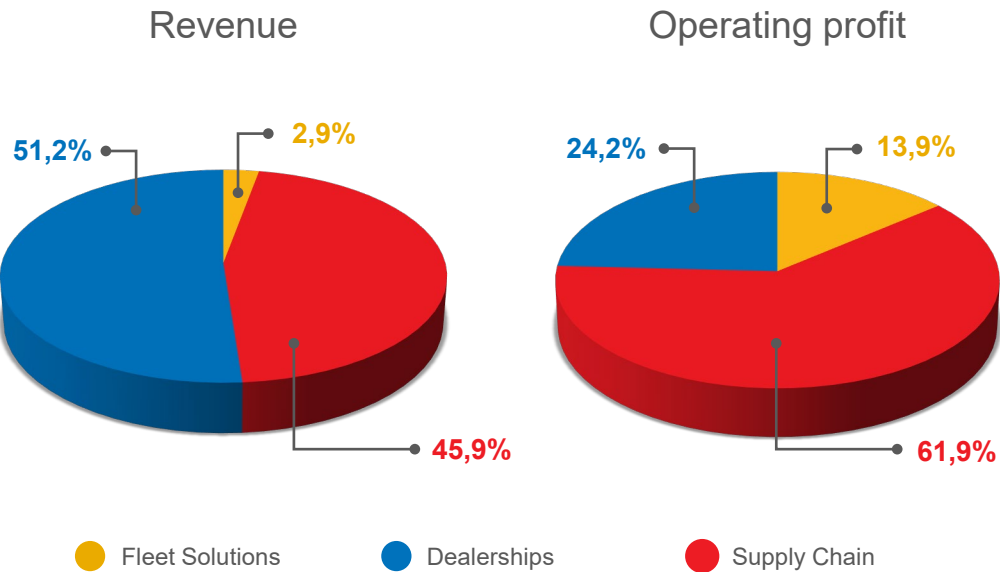
(Jun 2025: R26.32)

DIVISIONAL REVIEW | CONTINUING OPERATIONS

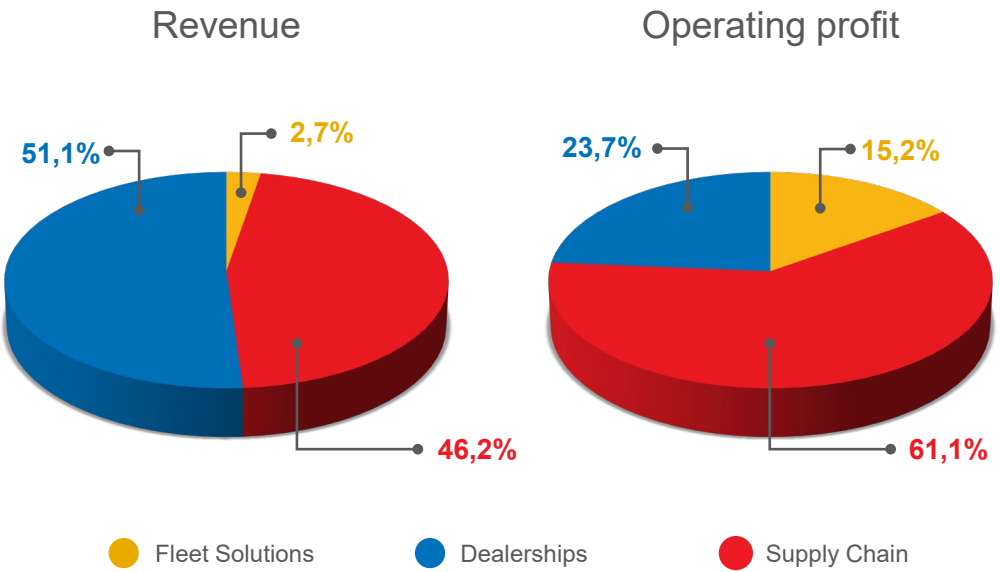


SEGMENTAL ANALYSIS

December 2025

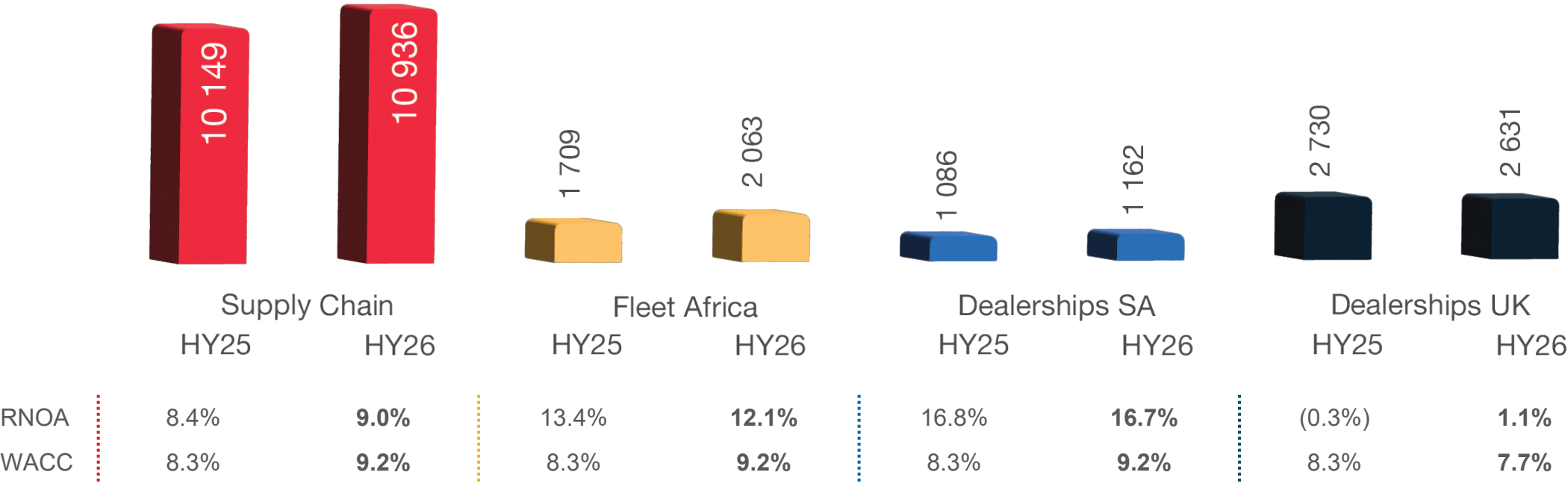


December 2024

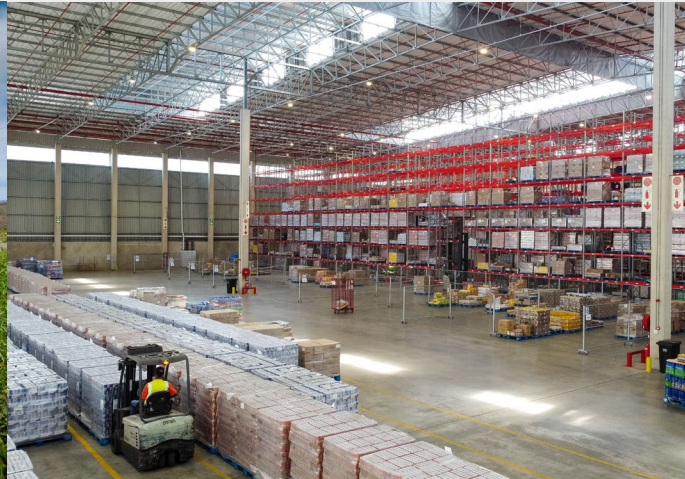


NET OPERATING ASSETS AND RNOA

The Group's RNOA for continuing operations for the six months was 7.7% (December 2024: restated 7.6%)
Group WACC for continuing operations is 9.1%



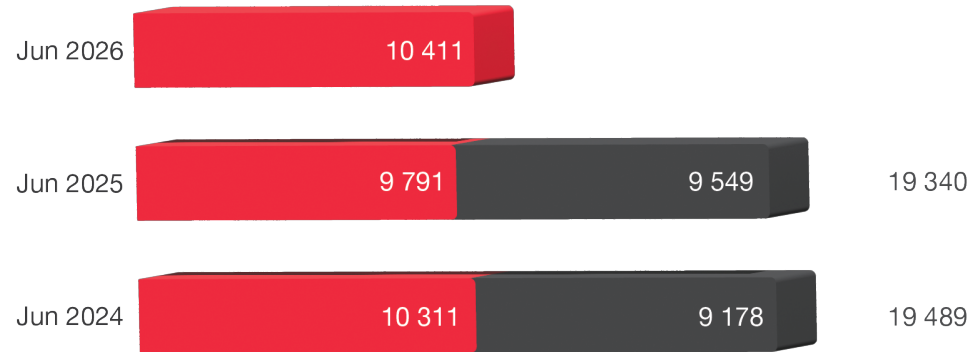
SUPPLY CHAIN



SUPPLY CHAIN

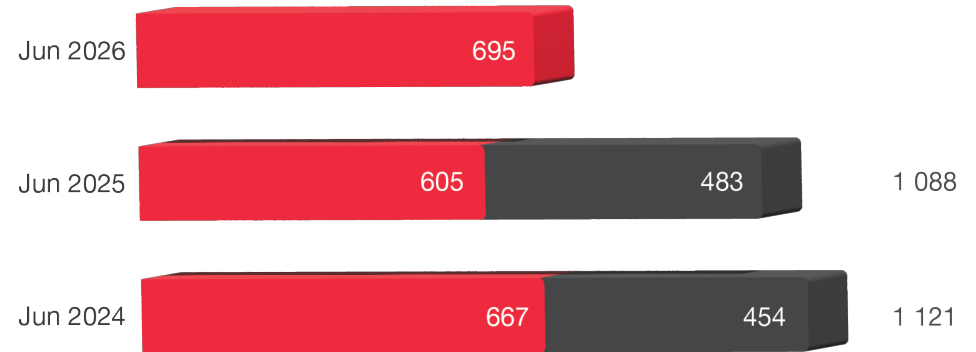
Strong trading results and excellent recovery in cross-border and Iberian operations

Revenue (R'm)



■ First half ■ Second half

Operating profit (R'm)



■ First half ■ Second half

Highlights

- The industrial and consumer businesses delivered good results and the SA commodity businesses continued to perform well, with steady coal transport demand and improved trading profitability.
- The cross-border transport business delivered a 90% reduction in trading losses, reflecting the positive impact of efficiency initiatives and a notable easing of operational bottlenecks at South African ports.
- Ader delivered a stellar performance, with revenue increasing by 17.2% to R1.32 billion and EBITDA increasing by 225.6% to R83.3 million. Significant growth was achieved in the home delivery, commercial and logistics customer segments.

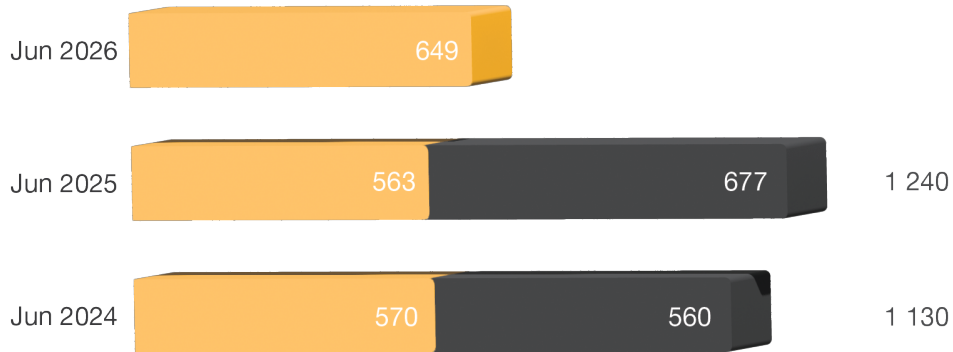
FLEET SOLUTIONS



FLEET AFRICA

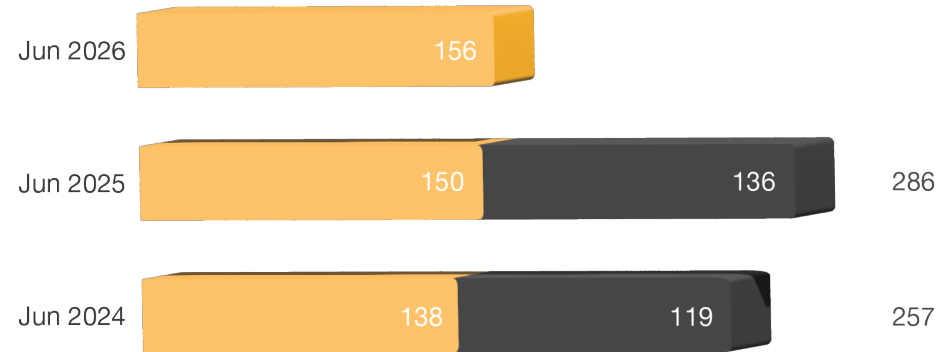
Targeted growth backed by operational excellence and cost focus

Revenue (R'm)



■ First half ■ Second half

Operating profit (R'm)



■ First half ■ Second half

Highlights

- Revenue increased by 15.3% mainly as a result of significant vehicle replacement activity within a number of larger customers.
- EBITDA and operating margins impacted by lower ad hoc rental volumes.
- Reduced depreciation charges and operational cost savings more than offset this impact and the business delivered a 4.2% increase in operating profit.
- Fleet Africa remains focused on expanding its corporate client base- differentiating itself through optimal operational delivery and rigorous cost containment within its existing customer portfolio.

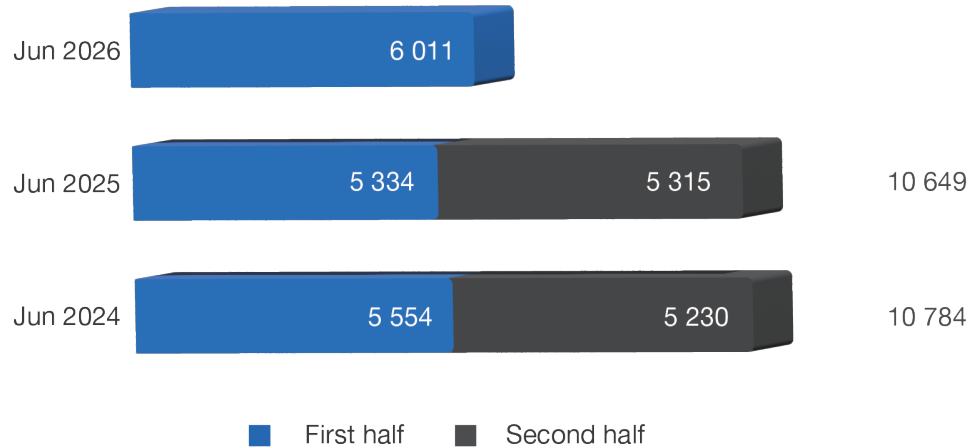
DEALERSHIPS



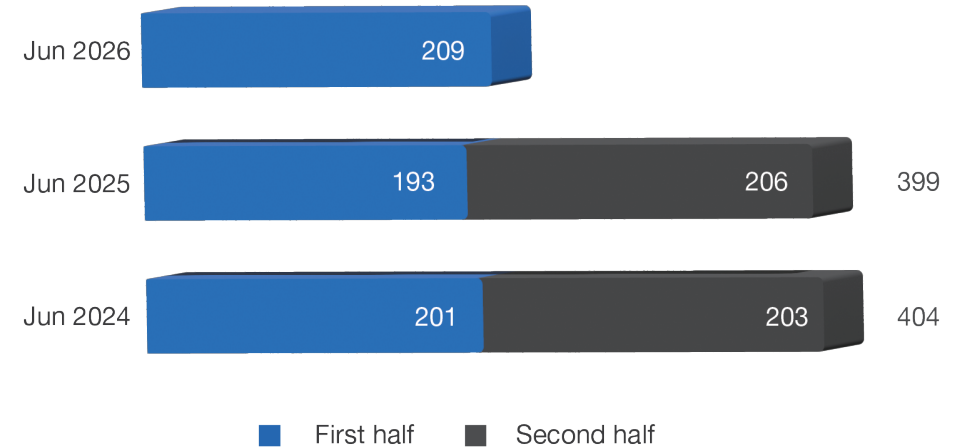
DEALERSHIPS SA

Significantly outperformed the broader market, emerging Chinese and Indian brands show over 100% growth

Revenue (R'm)



Operating profit (R'm)



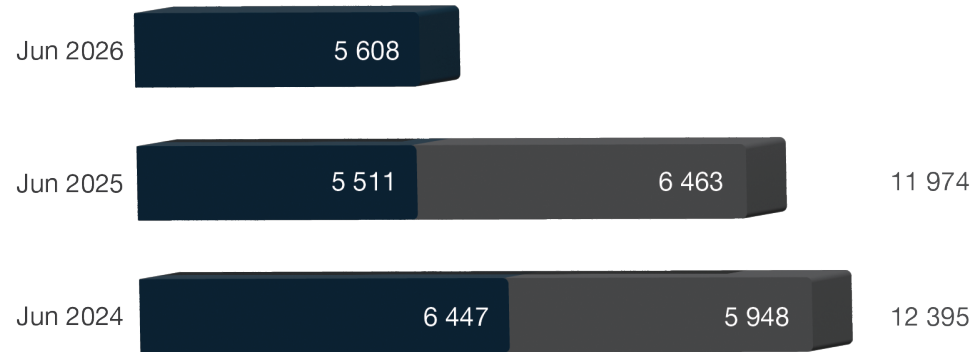
Highlights

- Delivered an exceptional performance, significantly outperforming the broader market.
- Strong growth in new and used vehicle sales reflect the benefits of a diversified brand portfolio and early investment in emerging Chinese and Indian brands.
- New car sales volumes in emerging Chinese and Indian brands grew by 102.0% and now represent 29.7% of total new vehicle sales volumes.
- Added three Geely dealerships, two Tata Motors and Mahindra dealerships, one GWM and one Ford dealership.
- The Group now runs 28 operations representing emerging Chinese and Indian brands.

DEALERSHIPS UK

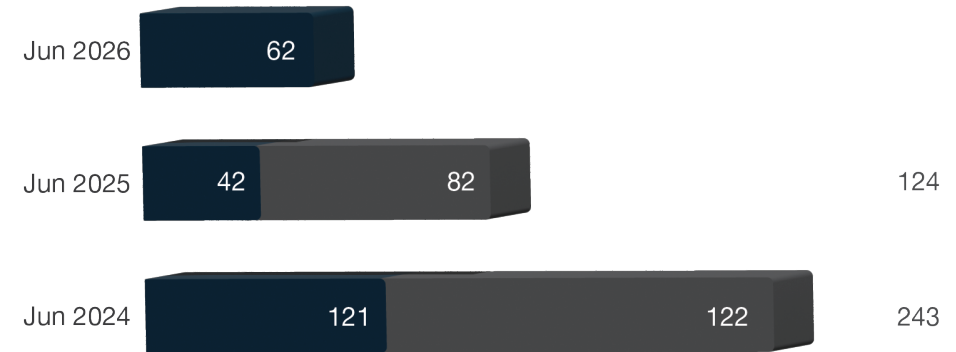
Restructuring and addition of emerging Chinese brands improve performance

Revenue (R'm)



■ First half ■ Second half

Operating profit (R'm)



■ First half ■ Second half

Highlights

- Delivered an improved performance from continuing operations.
- New car sales volumes increased by 40.5% reflecting a satisfactory volume performance from Ford, substantial increase in sales volumes from Omoda and Jaecoo and the addition of three Chery dealerships.
- Used car sales volumes decreased by 5.3%, and commercial vehicle volumes declined by 22.4%. The inclusion of the new Maxus electric vehicle is expected to improve this performance in the second half.
- Restructuring and consolidation initiatives and the addition of new Chinese emerging brands have resulted in a positive operating profit growth of 50.4% and an improved operating profit margin of 1.1%.

DIVISIONAL REVIEW | DISCONTINUED OPERATIONS



UPDATE ON DISCONTINUED OPERATIONS

- The disposal of **SG Fleet** was finalised in the previous financial year and the sale of **inTime** was concluded in July 2025.
- The **UK Hyundai and Suzuki dealerships** have been closed. The **UK KIA dealerships** remain classified as assets held-for-sale.
- Results in the UK automotive logistics segment continued to deteriorate in the first half due to the depressed automotive manufacturing environment in both the UK and Europe.
- The increase in the National Insurance rate and two statutory Minimum Wage increases have impacted operational costs in **AMCO** by GBP1.27 million per annum, which is not being recovered in the prevailing market environment. This position was exacerbated by the cyber-attack on Jaguar Landrover which resulted in a two-month shut down of global plants. This severely impacted logistics revenue in AMCO and resulted in a trading loss in AMCO of R25.5 million for the six-month period to December 2025.
- The Group has made the decision to exit its **AMCO** investment and is seeking a potential buyer for the business. Accordingly, AMCO has been classified as a discontinued operation, and its assets and liabilities have been presented as held-for-sale in terms of IFRS 5 at 31 December 2025. This resulted in an impairment of R382.0 million to the carrying value of the assets held-for-sale.

UNAUDITED INTERIM RESULTS



STATEMENT OF COMPREHENSIVE INCOME

Highlights

- Prior period restated to reflect continuing operations
- Lower net finance costs due to lower borrowings following the sale of SG Fleet
- Loss from discontinued operations includes impairment of the carrying value of AMCO

R'million	Six months ended 31 Dec 2025 Unaudited	Six months ended 31 Dec 2024 Restated*	Change
Revenue	22 681.0	21 199.8	7.0%
EBITDA	1 960.8	1 851.6	5.9%
Depreciation and amortisation	(857.5)	(836.8)	2.5%
Operating profit before capital items	1 103.3	1 014.8	8.7%
<i>Operating profit margin</i>	4.9%	4.8%	
Capital items	0.9	20.3	(95.6%)
Operating profit after capital items	1 104.2	1 035.1	6.7%
Net finance costs	(270.2)	(367.0)	(26.4%)
Profit before tax	834.0	668.1	24.8%
Income tax expense	(231.8)	(184.7)	25.5%
Profit after tax – continuing operations	602.2	483.4	24.6%
Profit/(loss) for the period - discontinued operations	(460.7)	595.0	(177.4%)
Total profit for the period	141.5	1 078.4	(86.9%)
EPS - continuing operations (cents)	157.5	124.9	26.1%
HEPS - continuing operations (cents)	155.4	121.4	28.0%

*Restated for continuing operations

STATEMENT OF FINANCIAL POSITION

Highlights

- Lease portfolio assets higher due to vehicle replacements in Fleet Africa
- Goodwill lower due to moving AMCO to assets held-for-sale
- Cash lower due to settling debt, including R800 million of corporate bonds
- Receivables higher due to seasonality in Supply Chain division

R'million	As at 31 Dec 2025 Unaudited	As at 30 June 2025 Audited	Change
Non-current assets	19 018.4	19 439.3	(2.2%)
Property, plant and equipment & ROU assets	13 515.8	13 157.2	2.7%
Investment properties	192.3	192.1	0.1%
Lease portfolio assets	1 859.4	1 638.8	13.5%
Goodwill and intangible assets	3 172.5	3 975.4	(20.2%)
Investments and other non-current assets	278.4	475.8	(41.5%)
Current assets	16 952.0	19 089.0	(11.2%)
Lease portfolio assets	27.8	20.7	34.3%
Inventories	4 795.9	4 961.8	(3.3%)
Trade and sundry receivables	7 391.4	6 859.7	7.8%
Income tax receivable	16.0	-	-
Cash and cash equivalents	3 598.4	5 279.9	(31.8%)
Assets held-for-sale	1 122.5	1 966.9	(42.9%)
Total assets	35 970.4	38 528.3	(6.6%)

STATEMENT OF FINANCIAL POSITION (CONTINUED)

Highlights

- Fund reserves and provisions lower due to payments of employee related provisions in first half
- Settled R800 million of bond notes during the period
- Net gearing excluding ROU lease liabilities at 27.8% (YE: 20.6%)
- Group covenants met with healthy headroom

R'million	As at 31 Dec 2025 Unaudited	As at 30 June 2025 Audited	Change
Total equity	13 132.5	13 393.4	(1.9%)
Fund reserves and provisions	513.2	712.2	(27.9%)
Deferred tax liabilities	971.7	890.7	9.1%
Interest-bearing borrowings	6 779.9	7 426.5	(8.7%)
Lease portfolio borrowings	464.8	607.9	(23.5%)
ROU lease liabilities	1 705.1	1 889.7	(9.8%)
Non-controlling interest put options and other	333.1	543.4	(38.7%)
Trade and other payables	11 022.6	10 961.2	0.6%
Liabilities directly associated with assets held-for-sale	1 047.5	2 103.3	(50.2%)
Total equity and liabilities	35 970.4	38 528.3	(6.6%)
Net asset value per share (Rand)	37.65	38.05	(1.1%)
Net tangible asset value per share (Rand)	28.26	26.32	7.4%

STATEMENT OF CASH FLOWS

Highlights

- Discontinued operations are not split out in the statement of cash flows
- Prior period included SG Fleet cash flows for 6 months
- PPE expenditure in current period mainly comprised supply chain vehicles, pallets and buildings

R'million	31 Dec 2025 Unaudited	31 Dec 2024 Unaudited
Cash flows from operating activities		
Operating cash flow	1 649.1	4 279.1
Working capital (outflow)/inflow – other	(107.9)	42.5
Lease portfolio assets working capital outflow	(315.9)	(2 923.7)
Cash generated from operations	1 225.3	1 397.9
Net finance costs paid	(310.2)	(713.9)
Income tax paid	(204.2)	(173.9)
Net cash generated from operating activities	710.9	510.1
Cash flows from investing activities		
Net additions to PPE & intangibles	(1 227.3)	(976.3)
Net (acquisition)/disposal of businesses	(66.7)	-
Other investing activities	27.6	42.4
Net cash outflow from investing activities	(1 266.4)	(933.9)

STATEMENT OF CASH FLOWS (CONTINUED)

Highlights

- Discontinued cash flows included in prior period
- Repaid R800 million of corporate bonds

R'million	31 Dec 2025 Unaudited	31 Dec 2024 Unaudited
Cash flows from financing activities		
Cash outflow on shares repurchased	(11.9)	-
Additional investments in existing subsidiaries	(166.4)	-
Dividends paid	(93.9)	(680.7)
Net interest-bearing borrowings repaid	(647.4)	(368.1)
Net lease portfolio borrowings (repaid)/raised	(137.0)	1 570.6
ROU lease liabilities repaid	(244.1)	(340.2)
Net cash (outflow)/inflow from financing activities	(1 300.7)	181.6
Net decrease in cash and cash equivalents	(1 856.2)	(242.2)
Cash and cash equivalents at beginning of period	5 347.5	8 816.1
Effect of foreign exchange in cash and cash equivalents	130.1	(168.7)
Cash and cash equivalents at end of period	3 621.4	8 405.2
Held-for-sale	(23.0)	(4 708.5)
Cash and cash equivalents – continuing operations	3 598.4	3 696.7

OUTLOOK



OUTLOOK

Expected to perform at improved earnings levels

- Despite the prevailing difficult trading conditions in both Southern Africa and Europe, the Group expects to perform at improved earnings levels from the continuing operations in the financial year ending June 2026.
- The Consumer Supply Chain and Fleet Lease businesses are expected to perform well, mainly as a result of a number of new customers and expanded service offerings.
- The South African Dealership operations are expected to maintain their strong performance, with revenue growth anticipated from the expanding network of emerging brands.
- The benefits of rationalising the Dealership operations and cost structures across the UK should continue to contribute to a better earnings performance in the current financial year.
- Super Group is well-positioned to pursue high-growth opportunities and respond effectively to macroeconomic volatility.
- The Group remains firmly focused on scalable, high-performing operations across sub-Saharan Africa, reinforcing its commitment to sustainable value creation.

THE DIG ACQUISITION

Enhancing shareholder value

- The Group recently acquired a 70% shareholding in DIG, a leading plant and yellow equipment hire business, at a cost of R448 million with a deferred contingent purchase consideration of up to R160 million.
- DIG's management will remain in place and profit warranties underpin an annual average profit after tax of R200 million over the forthcoming two years.
- The business introduces:
 - innovative management
 - established OEM relationships
 - a well maintained modern diversified fleet
 - strategically located facilities
- The acquisition complement's the Group's fleet solutions offering, capturing a market currently untapped by Super Group.
- The combined net asset value of DIG as at February 2025 was R576 million, with a normalised profit after tax for this period of R191.5 million.

**We extend our appreciation to the Group's
shareholders for their ongoing support**



PETER MOUNTFORD
Chief Executive Officer



COLIN BROWN
Chief Financial Officer

Further information available on www.supergroup.co.za

**Investor Relations Executive:
Michelle Neilson
michelle.neilson@supergroup.co.za**

Disclaimer

The financial information pertaining to Super Group Limited's (Super Group's) results are exactly as published on SENS in terms of the JSE Limited's Listings Requirements.

This presentation contains certain financial information which has been prepared for illustrative purposes only.

The directors are responsible for compiling this financial information which has not been reviewed nor audited by Super Group's external auditor.

This presentation may contain certain "forward-looking statements" regarding beliefs or expectations of Super Group, its directors and other members of its senior management about Super Group's financial condition, results of operations, cash flow, strategy and business and the transactions described in this presentation. Forward-looking statements include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements, which are other than statements of historical facts. The words "believe", "expect", "anticipate", "intend", "estimate", "forecast", "project", "will", "may", "should" and similar expressions identify forward-looking statements but are not the exclusive means of identifying such statements. Such forward-looking statements are not a guarantee of future performance. Rather, they are based on current views and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Super Group and are difficult to predict, that may cause the actual results, performance, achievements or developments of Super Group or the industries in which it operates to differ materially from any future results, performance, achievements or developments expressed or implied by the forward-looking statements. Super Group expressly disclaims any obligation or undertaking to provide or disseminate any updates or revisions to any forward-looking statements contained in this announcement.